

Michael Weber

CONTACT INFORMATION	Purdue University Daniels School of Business, KLAN 447 403 Mitch Daniels Blvd West Lafayette, IN, USA, 47907	<i>Phone:</i> +1 (765) 494-8512 <i>Mobile:</i> +1 (510) 725-9033 <i>Email:</i> weber366@purdue.edu https://business.purdue.edu/directory/weber366
RESEARCH INTERESTS	Asset Pricing, Macroeconomics, International Finance, Household Finance	
EMPLOYMENT	Purdue University , West Lafayette, IN, USA Mitch Daniels School of Business <i>Professor of Finance</i> , 2025 – Present European School of Management and Technology , Berlin, Germany <i>Director of the European Expectations Center and</i> , 2026 – Present <i>Alexander von Humboldt Professor</i> , 2026 – Present	
PAST EMPLOYMENT	University of Chicago , Chicago, IL, USA Booth School of Business <i>Associate Professor of Finance</i> , 2018 – 2025 <i>Assistant Professor of Finance</i> , 2014 – 2018	
OTHER CURRENT & PAST AFFILIATIONS	National Bureau of Economic Research <i>Research Associate:</i> Asset Pricing, Monetary Economics, September 2025 – present <i>Faculty Research Fellow:</i> Asset Pricing, Monetary Economics, May 2016 – September 2025 Centre for Economic Policy Research <i>Research Fellow:</i> Monetary Economics and Fluctuations, Financial Economics, January 2026 – Present <i>Research Affiliate:</i> Monetary Economics and Fluctuations, Financial Economics, December 2020 – December 2025 <i>Associate Fellow:</i> Network on Central Bank Communication, June 2019 – Present Deutsche Bundesbank Frankfurt, Germany <i>Research Professor</i> , June 2024 – Present European Parliament Brussels, Belgium <i>Monetary Policy Expert Panel</i> , September 2024 – Present Bank for International Settlements Research Network on Inflation Expectations and Central Bank Policy Asian Office, Hong Kong <i>Research Advisor</i> , April 2025 – January 2026 European Central Bank Frankfurt, Germany <i>Research Consultant</i> , September 2018 – 2021 <i>Wim Duisenberg Fellow</i> , 2023	

Banca de la Republica Bogota, Colombia
Research Consultant, June 2024 – Present

Federal Reserve Bank of Cleveland Cleveland, USA
Research Associate, January 2019 – Present

Federal Reserve Bank of Dallas Dallas, USA
Research Consultant, January 2026 – Present

Bank of Finland Helsinki, Finland
Research Fellow, September 2021 – August 2025

Central Bank Research Association “Inflation: Drivers and Dynamic”
Advisory Council Member, February 2020 – Present

SUERF - The European Money and Finance Forum
Fellow, September 2023 – Present

CES-ifo Research Network
Research Affiliate, November 2015 – Present

ifo Institute
Research Professor, October 2019 – Present

Verein fuer Socialpolitik
Committee on Monetary Theory and Policy, February 2018 – Present
Committee on Macroeconomics, June 2021 – Present

Wirtschaftsuniversitaet Wien
Engelbert Dockner Fellow, August 2020 – September 2020

Center for the Foundations of Law and Finance, Frankfurt
Academic Fellow, December 2020

Luohan Academy
Academic Fellow, October 2020 – Present

Midwest Finance Association
Academic Director, March 2023 – Present

G53 Financial Literacy and Personal Finance Research Network
Research Associate, September 2024 – Present

Macro Finance Society
Invited Member, September 2014 – 2018

Bureau of Labor Statistics Washington, D.C., USA
Visiting Researcher, March 2012 – 2019

Yale University, School of Management
Schoen Fellow, September 2015

EDUCATION

University of California at Berkeley, Berkeley, CA, USA
Haas School of Business
Ph.D. Finance, July 2009 – May 2014

M.S. Finance, July 2009 – December 2011

University of Mannheim, Mannheim, Germany
Department of Business Economics

Diplom Business Economics (with Distinction), October 2005 – June 2009

- *Specializations*: Finance, Econometrics, Statistics

WORKING PAPERS

Inflation Expectations and Gender Roles

(with F. Kindermann and J. LeBlanc)

revise and resubmit *Nature*

Nominal Rigidities and Asset Pricing

Top Finance Graduate Award 2014

UBS Best Paper Prize EFA Annual Meeting 2014

EFA Best Doctoral Student Paper Prize 2014

WFA Cubist Systematic Strategies PhD Award for Outstanding Research

Best PhD Student Paper Award, FMA European Conference 2014

Best Finance PhD Award in Honor of Prof. Greenbaum 2013 (Finalist)

revise and resubmit *Journal of Political Economy*

Human Frictions to the Transmission of Economic Policy

(with F. D'Acunto, D. Hoang, and M. Paloviita)

reject and resubmit *Journal of Finance*

The Long-term Effects of Inflation on Inflation Expectations

(with F. Braggion, F. von Meyerinck and N. Schaub)

revise and resubmit *Review of Financial Studies*

How Costly Are Business Cycle Volatility and Inflation? A Vox Populi Approach

(with D. Georgarakos, K. Hwan Kim, O. Coibion, M. Shim, M.A. Lee, Y. Gorodnichenko, G. Kenny, and S. Han)

reject and resubmit *Quarterly Journal of Economics*

Do You Even Crypto, Bro? Cryptocurrencies in Household Finance

(with B. Candia, O. Coibion and Y. Gorodnichenko)

reject and resubmit *Journal of Finance*

Greater Than the Sum of Its Parts: Aggregate vs. Aggregated Inflation Expectations

(with A. Dietrich, E.S. Knotek II, K.O. Myrseth, R.W. Rich and R. Schoenle)

revise and resubmit *AEJ: Macroeconomics*

Beyond Arbitrage: Deviations from the Risk-Return Tradeoff

(with B. Holclat and A. Lioui)

revise and resubmit *Management Science*

Imbalance and Reallocation of Funds under Chinese Quantity-based Monetary Policy

(with D. Luo, Z. Yang, and Q. Zhang)

revise and resubmit *Management Science*

Household Inflation Expectations: Taking Stock of Recent Insights for Monetary Policy

(with E. Charalambakis, F. D'Acunto, D. Georgarakos, G. Kenny, and J. Meyer)

revise and resubmit *Journal of Economic Surveys*

Inclusive Monetary Policy: How Tight Labor Markets Facilitate Broad-Based Employment Growth

(with N. Bergman, B. Born, and D. Matsa)

revise and resubmit *Journal of Monetary Economics*

Subjective Income Expectations and Household Debt Choices

(with F. D'Acunto and X. Yin)

reject and resubmit *American Economic Review*

Chat GPT and Corporate Policies

(with M. Jha, J. Qian and B. Yang)

PanAgora Asset Management Crowell Prize 2023 (Second Prize)

revise and resubmit *Management Science*

Nationalistic Labor Policies Hinder Financial Innovation

(with F. D'Acunto, H. Huang, J. Xie, and L. Yang)

revise and resubmit *Review of Financial Studies*

Perceived Political Bias of the Federal Reserve

(with P. Kuang and S. Xie)

revise and resubmit *Journal of the European Economic Association*

Monetary Momentum

(with A. Neuhierl)

Effective Policy Communication: Targets versus Instruments

(with F. D'Acunto, D. Hoang, and M. Paloviita)

A Diverse Fed Can Reach Underrepresented Groups

(with F. D'Acunto and A. Fuster)

Perceived Precautionary Savings: Evidence from FinTech

(with F. D'Acunto, T. Rauter, C. Scheuch)

Labor Markets During the Covid-19 Crisis: A Preliminary View

(with O. Coibion and Y. Gorodnichenko)

How did U.S. Consumers use Their Stimulus Payments?

(with O. Coibion and Y. Gorodnichenko)

Political Preferences and Expected Economic Outcomes

(with O. Coibion and Y. Gorodnichenko)

Fiscal Policy and Households' Inflation Expectations: Evidence from a Randomized Control Trial

(with O. Coibion and Y. Gorodnichenko)

Households' Response to the Wealth Effects of Inflation

(with P. Schnorpfel and A. Hackethal)

Five Facts About Inflation Expectations: Evidence from Four Different Groups of Agents

(with E. Granziera, L. Reiche, N. Maffei-Faccioli, and T. Fastbo)

Taking Stock of Subjective Expectations: Global Facts vs. Models

(with F. D'Acunto)

Econometric Society World Congress, 2026, Vol 4(3).**A Temporary VAT Cut as Unconventional Fiscal Policy**

(with R. Bachmann, B. Born, O. Goldfayn-Frank, G. Kocharkov, and R. Luetticke)

Review of Economic Studies accepted for publication**Portfolios and Beliefs: Causal Evidence**

(with J. Beutel)

Review of Financial Studies accepted for publication**Inflation and Trading**

(with P. Schnorpfel and A. Hackethal)

Journal of Financial Economics accepted for publication**Price Rigidities and Credit Risk**

(with P. Augustin, F. Cong, and A. Corhay)

Journal of Financial and Quantitative Analysis accepted for publication**Punish One, Teach A Hundred: The Sobering Effect of Punishment on the Unpunished**

(with F. D'Acunto, J. Xie)

Management Science accepted for publication**Climate Change and Individual Behavior**

(with R. Bernard and P. Tzamourani)

Review of Finance accepted for publication**Monetary Policy Through Production Networks: Evidence from the Stock Market**

(with A. Ozdagli)

Review of Financial Studies accepted for publication**Missing Data in Asset Pricing Panels**

(with A. Neuhierl, B. Hoepfner, and J. Freyberger)

Review of Financial Studies, 2025, Vol 38(3), 760 – 802.**A Global Survey of Household Perceptions and Expectations**

(with F. D'Acunto, F. de Fiore, and D. Sandri)

BIS Quarterly Review, 2025, September, 33 – 48.**Tell me Something I don't already Know: Learning in Low- and High Inflation Environments**

(with B. Candia, H. Afrouzi, O. Coibion, Y. Gorodnichenko, T. Ropele, R. Lluberas, S. Frache, B. Meyer, S. Kumar, D. Georgarakos, G. Kenny and J. Ponce)

Econometrica, 2025, Vol 93(1), 229 – 264.**The Cost of the COVID-19 Crisis: Lockdowns, Macroeconomic Expectations, and Consumer Spending**

(with O. Coibion and Y. Gorodnichenko)

Special Issue on Macroeconomic Expectations

Journal of Economic Behavior and Organization, 2025, Vol(229).**Subjective Models of Workers and Managers for Macroeconomic Expectations**(with C. Bruschi, F. D'Acunto, S. Kumar) *AEA Papers and Proceedings*, 2025, Vol 115(5), 248 – 253.

Big G

(with L. Cox, G. Mueller, E. Pasten and R. Schoenle)

Journal of Political Economy, 2024, Vol 132(10), 3260 – 3297.

Why Survey-Based Subjective Expectations are Meaningful and Important

(with F. D'Acunto)

Annual Review of Economics, 2024, Vol 16, 329 – 357.

Subjective Inflation Expectations of Households: Formation and Their Role in Economic Choices

(with F. D'Acunto)

Handbook of Economic Expectations in Historical Perspective

Crowdsourcing Peer Information to Change Spending Behavior

(with F. D'Acunto and A. Rossi)

Journal of Financial Economics, 2024, Vol 157(7), 1 – 23.

The Effect of Macroeconomic Uncertainty on Household Spending

(with O. Coibion, D. Georgarakos, Y. Gorodnichenko, and G. Kenny)

American Economic Review, 2024, Vol 114(3), 645 – 677.

Sectoral Heterogeneity in Nominal Price Rigidity and the Origin of Aggregate Fluctuations

(with E. Pasten and R. Schoenle)

AEJ: Macroeconomics, 2024, Vol 16(2), 318 – 352.

Perceived and Expected Rates of Inflation for Firms in the U.S.

(with B. Candia, O. Coibion, and Y. Gorodnichenko)

AEA Papers and Proceedings, 2023, Vol 113(5), 52 – 55.

Unconventional Fiscal Policy at Work

(with R. Bachmann, B. Born, O. Goldfayn-Frank, G. Kocharkov, R. Luetticke)

AEA Papers and Proceedings, 2023, Vol 113(5), 61 – 64.

Forward Guidance and Household Expectations

(with O. Coibion, D. Georgarakos, and Y. Gorodnichenko)

Journal of the European Economic Association, 2023, Vol 21(5), 2131 – 2171.

IQ, Expectations, and Choice (with F. D'Acunto, D. Hoang, and M. Paloviita)

Review of Economic Studies, 2023, Vol 90(5), 2292 – 2325.

The Expected, Perceived, and Realized Inflation of U.S. Households before and during the COVID19 Pandemic

(with O. Coibion and Y. Gorodnichenko)

Polak Annual Research Conference Issue

IMF Economic Review, 2023, Vol 71(1), 326 – 368.

High Inflation: Low Default Risk and Low Equity Valuations

(with H. Bhamra, C. Dorian, A. Jeanneret)

Review of Financial Studies, 2023, Vol 36(3), 1192 – 1252.

Cybersecurity Risk

(with C. Florackis, C. Louca, and R. Michaely)

Review of Financial Studies, 2023, Vol 36(1), 351 – 407.

What Do the Data Tell Us About Inflation Expectations?

(with F. D'Acunto and U. Malmendier)

Handbook of Economic Expectations, 2022, Chapter 5.

Subjective Inflation Expectations of Households

NBER Session at the NABE Annual Meeting
Business Economics, 2022, Vol 57(4), 217 – 221.

The Subjective Inflation Expectations of Households and Firms: Measurement, Determinants, and Implications

(with O. Coibion, F. D’Acunto, and Y. Gorodnichenko)
Journal of Economic Perspectives, 2022, Vol 36(3), p. 157 – 184.

Monetary Policy Communications and their Effects on Household Inflation Expectations

(with O. Coibion and Y. Gorodnichenko)
Journal of Political Economy, 2022, Vol 130(6), p. 1537 — 1584.

Does Policy Communication during COVID-19 Work?

(with O. Coibion and Y. Gorodnichenko)
Covid-19 Special Issue
International Journal of Central Banking, 2022, Vol 18 (1), p. 3 – 39.

Managing Households’ Expectations with Unconventional Policies

(with F. D’Acunto and D. Hoang)
Editor’s Choice
Review of Financial Studies, 2022, Vol 35(4), p. 1597 — 1642.

Gender roles produce divergent economic expectations

(with F. D’Acunto and U. Malmendier)
Proceedings of the National Academy of Sciences, 2021, Vol 118(21), p. 1 – 10.

Exposure to Grocery Prices and Inflation Expectations

(with F. D’Acunto, U. Malmendier and J. Ospina)
Journal of Political Economy, 2021, Vol 129(5), p. 1615 — 1639.

Estimating the Anomaly Baserate

(with A. Chincio and A. Neuhierl)
Journal of Financial Economics, 2021, Vol 140(1), p. 101 – 126.

Signaling Safety

(with R. Michaely and S. Rossi)
Journal of Financial Economics, 2021, Vol 139(2), p. 405 – 427.

Dissecting Anomalies Nonparametrically

(with A. Neuhierl and J. Freyberger)
Review of Financial Studies, 2020, Vol 33(5), p. 2326 – 2377.

The Propagation of Monetary Policy Shocks in a Heterogeneous Production Economy

(with E. Pasten and R. Schoenle)
Journal of Monetary Economics, 2020, Vol 116, p. 1 – 22.

Monetary Policy Communication, Policy Slope, and the Stock Market

(with A. Neuhierl)
Journal of Monetary Economics, 2019, Vol 108, p. 140 – 155

Cognitive Abilities and Expectations

(with F. D’Acunto, D. Hoang, M. Paloviita)
American Economic Review P&P, 2019

Historical Antisemitism, Ethnic Specialization, and Financial Development

(with F. D'Acunto and M. Prokopczuk)

Review of Economic Studies, 2019, Vol 86, p. 1170 – 1206

Unconventional Fiscal Policy

(with F. D'Acunto and D. Hoang)

American Economic Review P&P, 2018, Vol 108, p. 519 – 523

Flexible Prices and Leverage

(with F. D'Acunto, R. Liu, and C. Pflueger)

Journal of Financial Economics, 2018, Vol 129(1), p. 46 – 68

Cash Flow Duration and the Term Structure of Equity Returns

Colloquium on Financial Markets Best Paper Award

PanAgora Asset Management Crowell Prize 2013 (Finalist)

Journal of Financial Economics, 2018, Vol 128(3), p. 486 – 503

Are Sticky Prices Costly? Evidence from the Stock Market

(with Y. Gorodnichenko)

Biannual Chookaszian Endowed Risk Management Prize

American Economic Review, 2016, Vol 106(1), p. 165 – 199

Conditional Risk Premia in Currency Markets and Other Asset Classes

(with M. Lettau and M. Maggiori)

AQR Insight Award 2013 (First Prize)

Journal of Financial Economics, 2014, Vol 114(2), p. 197 – 225

American Option Valuation: Implied Calibration of GARCH Pricing-Models

(with M. Prokopczuk)

SEW Eurodrive Award for Best Undergraduate Thesis in Business Economics

Journal of Futures Markets, 2011, Vol 31(10), p. 971 – 994

OTHER
PUBLICATIONS

Narrative über die kausalen Effekte der Inflation auf den Aktienmarkt

ifo Schnelldienst, 2026, February, 20 – 23.

Vertrauen und die Unabhängigkeit der Zentralbank

ifo Schnelldienst, 2025, September, 20 – 23.

Households' Response to the Wealth Effects of Inflation

(with P. Schnorpfel and A. Hackethal)

VoxEU, 10/4/2023.

The Long-term Effects of Inflation on Inflation Expectations

(with F. Braggion, F. von Meyerinck, and N. Schaub)

VoxEU, 9/13/2023.

ChatGPT and Corporate Policies

(with M. Jha, J. Qian, and B. Yang)

VoxEU, 8/11/2023.

ChatGPT and Corporate Policies

Harvard Law School Forum on Corporate Governance, 8/9/2023.

Subjective Inflation Expectations and Monetary Policy Communication: The Role of Medium, Messenger, and Message

Proceedings of the 10th Asian Monetary Policy Forum, 6/1/2023.

Shaping Expectations

IMF Finance & Development, 3/1/2023.

IQ, Expectations, and Choice

(with F. D'Acunto, D. Hoang, and M. Paloviita)

VoxEU, 12/13/2022.

Subjective Inflation Expectations of Households and Firms

Proceedings of the 4th OeNB Economics Conference, 2022, p. 26 – 33.

U.S. Inflationary Trends Amid the COVID-19 Pandemic

The Center for Equitable Growth Recovery Reports, 2022, p. 1 – 32.

Learning about Inflation Expectations from the Data

(with F. D'Acunto, U. Malmendier)

VoxEU, 5/7/2022.

Wie soll der Staat Klimaschutzmaßnahmen finanzieren? Eine repräsentative Befragung deutscher Haushalte

(with F. D'Acunto, S. Moehrle, F. Neumeier, and A. Peichl)

ifo Schnelldienst, 2022, Vol 75(5), p. 11 – 14.

Rising Inflation is Worrisome. But not for the Reasons you Think

(with F. D'Acunto)

VoxEU, 1/4/2022.

A Temporary VAT Cut as Unconventional Fiscal Policy

(with R. Bachmann, B. Born, O. Goldfayn-Frank, G. Kocharakov, and R. Luetticke)

VoxEU, 11/20/2021.

The Effect of Macroeconomic Uncertainty on Household Spending

(with O. Coibion, D. Georgarakos, Y. Gorodnichenko, and G. Kenny)

VoxEU, 7/31/2021.

Expected Post-Pandemic Consumption and Scarred Expectations from COVID-19

(with E. Knotek, M. McMain, R. Schoenle, A. Dietrich, and K. Myrseth)

Cleveland Fed Economic Commentary, 2021, 11, p. 1 – 8.

How Inflation Expectations Affect Households' Spending Decisions

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 3/19/2021.

Consumers and COVID-19: Survey Results on Mask-Wearing Behaviors and Beliefs

(with E. Knotek, R. Schoenle, A. Dietrich, G. Mueller, and K. Myrseth)

Cleveland Fed Economic Commentary, 2020, 20, p. 1 – 7.

Consumers and COVID-19: A Real-Time Survey

(with E. Knotek, R. Schoenle, A. Dietrich, G. Mueller, K. Kuester, and K. Myrseth)

Cleveland Fed Economic Commentary, 2020, 8, p. 1 – 6.

Political Polarization and Expected Economic Outcomes

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 10/31/2020.

How US Consumers use their Stimulus Payments

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 9/8/2020.

Policy Communication During Covid-19

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 6/19/2020.

Unconventional Fiscal Policy to exit the Covid-19 Pandemic

(with F. D'Acunto, and D. Hoang)

VoxEU, 6/7/2020.

The Cost of the COVID-19 Crisis: Lockdowns, Macroeconomic Expectations, and Consumer Spending

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 5/12/2020.

Labour Markets during the Covid-19 Crisis: A Preliminary View

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 4/14/2020.

Exposure to Frequent Price Changes Shapes Inflation Expectations

(with F. D'Acunto, and U. Malmendier)

VoxEU, 11/15/2019.

Monetary Policy Communications and their Effects on Household Inflation Expectations

(with O. Coibion, and Y. Gorodnichenko)

VoxEU, 2/22/2019.

Predictable Movements in Asset Prices around FOMC Meetings

(with A. Neuhierl)

VoxEU, 8/31/2018.

The Information Content of Dividends: Safer Profits, Not Higher Profits

(with R. Michaely and S. Rossi)

Harvard Law School Forum on Corporate Governance and Financial Regulation, 12/24/2017.

The Effect of Unconventional Fiscal Policy on Consumption Expenditure

(with F. D'Acunto and D. Hoang)

ifo DICE Report, 2017, Vol 15(1), p. 9 – 11.

Fighting Deflation with Unconventional Fiscal Policy

(with F. D'Acunto, and D. Hoang)

VoxEU, 4/27/2016.

Inflation Expectations Spur Consumption

(with F. D'Acunto, and D. Hoang)

VoxEU, 6/9/2015.

Distrust in Finance Lingers: Jewish Persecution and Investments

(with F. D'Acunto, and M. Prokopczuk)

VoxEU, 2/26/2015.

ACADEMIC VISITS

Norges Bank, Oslo, Norway

June 2022

Bank of Finland, Helsinki, Finland

June 2017, August 2018, June 2019

Banco de Portugal, Lisbon, Portugal
August 2018

Nationalbanken, Copenhagen, Denmark
June 2018

Center for Economic Studies (CES-ifo), Munich, Germany
November 2014, September 2015, September 2017

Bocconi, Milan, Italy
May 2015, June 2016, June 2018

Geneva Finance Research Institute, Geneva, Switzerland
June 2017

Einaudi Institute for Economics and Finance (EIEF), Rome, Italy
May 2015, June 2016, September 2021

Sustainable Architecture for Finance in Europe (SAFE), Frankfurt, Germany
June 2016, June 2017, June 2018

LMU Center for Advanced Management Studies (CAMS), Munich, Germany
September 2016

PRESENTATIONS

2027 (includes scheduled) Seminars
University of Mannheim

2026 (includes scheduled) Seminars
University of South Carolina
University of Alberta
UC Irvine Econ
Monash University
Center for Economic Behavior and Inequality (CEBI), Copenhagen
Humboldt University
Ohio University
University of Auckland
Auckland University of Technology

Conferences (includes scheduled presentations; * indicates presentation by coauthor)
American Economic Association Annual Meeting, Philadelphia*
NBER conference on “Inflation: Frontiers of Research and Policy,” Cambridge
2026 ITAM Finance Conference, Mexico City*
Society of Economic Dynamics, Athens
LSU Finance Mardi Gras Conference, Baton Rouge*
Winter Finance Summit Asia, Appi
Midwest Finance Association, Chicago (2 papers)*
Spring Finance Workshop, Ischgl
Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Frankfurt
2026 Annual Conference of the Swiss Society for Financial Market Research, Zurich*
2026 Georgia Tech-Federal Reserve Bank of Atlanta Household Finance Conference, Atlanta*
2nd Kiel-CEPR Conference on Monetary Policy, Berlin

SFS Cavalcade NA 2026, Charlottesville*
2nd Workshop on Frontiers in Measurement and Survey Methods, University of Calabria*
Mortgage Market Research Conference at the Federal Reserve Bank of Philadelphia*
2nd CCA-ESCP Workshop on Financial Institutions and Corporate Finance, Turin*
Society of Economic Dynamics 2026 Conference, Athens
CESifo Area Conference on Macro with Micro Data 2026, Munich
European Finance Association Annual Meeting (2 papers), Ghent
4th Helsinki Finance Summit on Investor Behavior, Helsinki*

Keynotes, Invited Talks, and Panels

2026 New Zealand Capital Market Symposium, Auckland
Bank Negara Malaysia – BIS Conference on Inflation Expectations and Central Bank Policy in Asia-Pacific, Kuala Lumpur
Bank of Korea International Conference 2026, Seoul
Bank of Croatia Dubrovnik Economic Conference, Dubrovnik
CEMFI-Banco de Espana Workshop on Household Finances, Madrid
National Bank of Belgium Research Conference, Brussels
Barcelona Summer Forum “Expectations in Dynamic Macroeconomic Models” Workshop, Barcelona

2025 (includes scheduled) Seminars

Swiss National Bank
University of Liverpool
CKGSB Beijing
AI & Big Data in Finance Research Forum
University College London
Brigham Young University
Penn State University
University of Florida
UIUC (Macro)
Purdue University
Johns Hopkins University
ITAM Business School
Boston College
ETH Zurich
United Nations Department of Economic and Social Affairs

Conferences (includes scheduled presentations; * indicates presentation by coauthor)

NBER SI Forecasting and Empirical Methods, Cambridge
NBER SI Behavioral Macro, Cambridge
American Economic Association Annual Meeting, San Francisco (5 papers)
Dolomiti Macro Meetings 2025, Pera di Fassa
Ausschuss für Geldtheorie & Geldpolitik, Zurich
European Winter Finance Summit, Zuers*
Kiel-CEPR Monetary Policy Conference, Berlin* (3 papers)
IMF-IDB-U Chile-PUC Chile conference on Fiscal Policy, Santiago de Chile*
Midwest Finance Association, Chicago*
Conference of the Swiss Society for Financial Market Research, Zurich*
2025 University of Kentucky Finance Conference, Lexington*
Bundesbank Spring Conference on Expectations of Households and Firms* (2 papers)
FIRS Conference, Seoul*
Western Finance Association Annual Meeting, Snowbird*

International Behavioural Finance Conference, London*
China International Conference in Finance, Shenzhen*
Zurich-Bern Real Estate Finance and Economics Workshop, Zurich*
Society of Economic Dynamics, Copenhagen*
BSE Summer Forum Advances in Economic Research using Bank Transactions Data, Barcelona*
BSE Summer Forum Advances in Networks in Macroeconomics and Trade, Barcelona*
CEPR Summer Symposium on Financial Intermediation and Corporate Finance, Athens*
Annual Meeting of the Central Bank Research Association, New York* (2 papers)
Ghent University Workshop on Empirical Macroeconomics, Ghent*
Alpine Finance Summit, Grenoble*
European Finance Association Annual Meeting, Paris*
European Economic Association Annual Meeting, Bordeaux*
Heterogenous Macro Expectations - New Evidence and Theory, Nuremberg*
Politics in Finance Conference, Georgetown*
Future Finance Fest, Vilnius*
Inflation: Drivers and Dynamics 2025 Conference, Frankfurt
Summer Research Conference in Finance, Hyderabad*
15th ifo Conference on Macroeconomics and Survey Data, Munich (3 papers) *
SITE Conference on Macroeconomics and Uncertainty, Stanford*
SFS Cavalcade Asia-Pacific 2025, Beijing*
EDMM Workshop, Sydney*
Frankfurt-Mannheim Macro Workshop, Frankfurt*

Keynotes, Invited Talks, and Panels

Fireside Chat with Bundesbank President Nagel, Frankfurt
DAGStat Conference 2025, Berlin
Lapland Household Finance Summit, Lapland
American Finance Association Annual Meeting Panel on “Polarization and Finance,” San Francisco
IFMR GSB Krea University Research Symposium on Finance and Economics
First Asian Conference on Expectations in Macroeconomics, Macau
Econometric Society World Congress Symposium on “Information and Macroeconomics”, Seoul
Developments in NLP and Generative AI for Finance and Management Research, TU Munich
German Finance Association (DGF), Hagen

2024

Seminars

HEC Lausanne
University of Geneva
Bank for International Settlement
CUHK Hong Kong
CUHK Shenzhen
Shanghai University of Finance and Economics
Peking University HSBC Business School
Cheung Kong Graduate School of Business
Alliance Manchester Business School
Lancaster University Management School
University of Liverpool
Purdue University
University of Glasgow

University of Edinburgh
Deutsche Bundesbank
Federal Reserve Board
International Monetary Fund
Carnegie Mellon University
State Bank of Pakistan (online)
University of Notre Dame
G53 Network Brown Bag Seminar Series (online)

Conferences (* indicates presentation by coauthor)

American Economic Association Annual Meeting, San Antonio
NBER SI Impulse and Propagation Mechanism
NBER Household Finance Conference “Innovative Data in Household Finance: Challenges and Opportunities”, Cambridge
Finance Down Under Conference, Melbourne*
European Winter Finance Summit, Zermatt*
Duke/UNC Asset Pricing Conference, Durham*
2024 Weinberg/ECGI Corporate Governance Symposium*
ifo Dresden Workshop on Macroeconomics and International Finance, Dresden*
Conference of the Swiss Society for Financial Market Research, Zurich (3 papers)*
FRB Conference on the Macro Seeds of Financial Imbalances, Washington D.C.*
SFS Cavalcade North America, Atlanta (2 papers)*
36th Mitsui Symposium: New Frontiers in Asset Pricing, Ann Arbor*
Western Finance Association Annual Meeting, Honolulu
2024 GT-FRBA Household Finance Conference Organizing Committee, Atlanta
FIRS Conference, Berlin*
Annual Meeting of the Central Bank Research Association, Frankfurt*
Driehaus Behavioral Conference, Chicago
IMF Advances in Monetary Economics (AME) Conference, Washington D.C.
European Finance Association Annual Meeting, Bratislava (5 papers)
European Economic Association Annual Meeting, Rotterdam (2 papers)*
LTI-Bank of Italy Workshop on “Long-term Investors’ Trends”, Rome*
CESifo Area Conference on Macro, Money and International Finance, Munich
Regulating Financial Markets Conference, Frankfurt
Annual Meeting of the German Finance Association (DGF), Aachen (2 papers)*
Research in Behavioral Finance Conference, Amsterdam*
BoC - ECB - NY FED Conference on Expectations Surveys, Central Banks and the Economy, Frankfurt
Heterogeneous households, firms and financial intermediaries: Theoretical insights and validation with microdata, Oslo*
Frankfurt-Mannheim Macro Workshop, Frankfurt*
14th ifo Conference on Macroeconomics and Survey Data, Munich (2 papers)*
University of Sydney Business Financing and Banking Research Workshop, Sydney*

Keynotes, Invited Talks, and Panels

Alpine Finance Conference, Innsbruck
Economic Fluctuations and Growth Meeting, Shenzhen
Swiss Conversations in Monetary Policy, Bern
Paris Conference on the Macroeconomics of Expectations, Paris
JBF Special Issue Conference on Generative AI in Finance, Dresden
Behavioral Research in Finance, Governance and Accounting, Giessen
Sustainable and Household Finance, Sydney
Inflation, Inflation Expectations and Policy: New Perspectives, Rome
Bank of Canada Frontiers of Monetary Policy Design Conference, Ottawa
RBI 90th Anniversary Conference on “Central Banking at Crossroads”, New Delhi

2023

Seminars

UC Berkeley
UCLA
University of Calgary
University of Gothenburg
Stockholm Business School
Lund University
Tulane
Georgia State University
University of Miami
HEC Montreal (Macro)
Toulouse School of Economics (Macro)
Penn State
Purdue University
New York Fed
University of Maryland
University of Amsterdam
Atlanta Fed
University of Southern California
European Investment Bank
CERGE-EI
University of Mannheim (Accounting)
Quoniam Asset Management
Bath AFL Seminar Series
PKU School of Economics and PKU National School of Development
Georgetown Distinguished Speaker Series
University of Tokyo
European Central Bank
UC Santa Barbara DeFi Seminar
UT Austin (Macro)

Conferences (* indicates presentation by coauthor)

NBER Monetary Economics
NBER Big Data and High-Performance Computing for Financial Economics
NBER SI Behavioral Macro
NBER SI Big Data and High-Performance Computing for Financial Economics
NBER China Meeting
Annual Meeting of the Central Bank Research Association, New York
American Finance Association Annual Meeting (2 papers), New Orleans
American Economic Association Annual Meeting (6 papers), New Orleans
DG ECFIN Fiscal Policy Workshop, Brussels
14th Annual Hedge Fund Research Conference, Paris*
UT Austin Macro Workshop, Austin
SUERF, Banca d'Italia, EIB, and ECB conference on "The Use of Surveys for Monetary and Economic Policy", Rome
Society of Economic Dynamics, Cartagena
Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Frankfurt*
Swiss Winter Conference on Financial Intermediation 2023*
Bank of Canada Conference on "The Return of High Inflation: Challenges for Monetary Policy", Ottawa*
Future of Financial Information Conference, Paris*
CEPR Monetary Economics Conference on "Rethinking Macroeconomic Policy in

Times of Turmoil”, Aegina*
 ifo Conference on Macroeconomics and Survey Data, Munich*
 CESifo Venice Summer Institute Workshop on People’s Understanding and Support
 for Economic Policies, Venice*
 Society for Financial Econometrics Annual Meeting, Seoul*
 Western Finance Association Annual Meeting, San Francisco (2 papers)
 Workshop on Subjective Expectations, Milan
 Annual Meeting of the Central Bank Research Association, New York (3 papers)
 China International Conference in Finance, Shanghai*
 Helsinki Finance Summit, Helsinki*
 European Finance Association Annual Meeting, Amsterdam*
 CES-ifo Summer Institute: The 70s are Back: Determinants and Implications of
 High Inflation, Venice*
 7th Household Finance Workshop, Frankfurt*
 22nd FDIC Annual Bank Research Conference, Arlington*
 2023 International Conference on Household Finance of the Deutsche Bundesbank,
 Frankfurt*
 New York Fed Fintech conference, New York*
 UT Dallas 2023 Fall Finance Conference, Dallas*
 Bank of Canada-University of Toronto Conference on the Chinese Economy, Toronto*
 Joint BoC-FRBNY-ECB- Conference on Expectations Surveys, Ottawa*
 4th Annual Boca Corporate Finance and Governance Conference, Boca Raton*

Keynotes, Invited Talks, and Panels

BoC-ECB-FRBNY conference on “Survey Expectations 2023”, Ottawa
 National Bank of Belgium conference on “Macroeconomics & Survey Data”, Brussels
 Inaugural Dallas Fed Economic Inclusion Seminar
 “Challenges for Monetary Policy in Times of High Inflation”, Hannover
 Inaugural Arne Ryde Workshop on “Micro data meet Macro models,” Lund
 Asian Monetary Policy Forum Session on “Inflation Expectations”, Singapore
 Bank of Japan Conference on “Old and New Challenges for Monetary Policy”, Tokyo
 Inquire Europe Conference on “Inflation Risk”, Malta
 2023 Brazilian Meeting of Finance, Sao Paulo
 Panel on “Diversity in Economics” at Brazilian Meeting of Finance, Sao Paulo
 Darden Academic and Practitioner Symposium on Mutual Funds and ETFs

2022

Seminars

UC Berkeley
 Harvard Business School
 Columbia Business School
 University of Chicago (Behavioral Econ)
 Northwestern University (Macro)
 UVA Darden
 University of Oklahoma
 Toulouse School of Economics (Macro)
 Ohio State University
 WU Wien
 Washington University St. Louis (Accounting)
 Texas A&M (Macro)
 Amazon
 AQR
 CEPR Seminar Series on Central Bank Communication
 U.S. Government Accountability Office (2 papers)

SFI Lugano
Imperial College
University of Heidelberg
University of Bonn
University of Rotterdam
University of Maastricht
KU Leuven
New York Fed
Cleveland Fed
University of Oxford
Norges Bank
TU Muenchen
UIUC (Macro)
Durham University (virtual)
University of Birmingham (virtual)
University of Washington
Bath AFL - QF & Fintech Research Seminar Series (virtual)
GWU/Federal Reserve Financial Literacy Seminar

Conferences (* indicates presentation by coauthor)

NBER SI Monetary Economics
NBER SI Impulse and Propagation Mechanism
American Finance Association Annual Meeting, Boston
American Economic Association Annual Meeting (3 papers), Boston
HEC-McGill Winter Finance Workshop, Ischgl
ifo Conference on Macroeconomics and Survey Data (3 papers), Munich
ICEA Inflation Conference (2 papers)
World Symposium on Investment Research
UBC Winter Finance Conference
EGROW Foundation India
Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Frankfurt (2 papers)
2022 University of Kentucky Finance Conference
SFS Cavalcade North America, Chapel Hill
ABFER Annual Meeting, Singapore
FIRS Conference, Budapest
Dubrovnik Economic Conference
CEPR Household Finance Workshop, Helsinki*
Western Finance Association Annual Meeting, Portland (2 papers)
Pathways to Gender Equality in Central Banks conference
EABCN and Deutsche Bundesbank Conference on “Challenges in Empirical Macroeconomics since 2020”, Eltville
Behavioral Macroeconomics Workshop, Bamberg*
Annual IMF Macro-Financial Research Conference, Washington D.C.
Annual Meeting of the Central Bank Research Association, Barcelona (5 papers)
European Finance Association Annual Meeting, Barcelona (2 papers)
European Economic Association Annual Meeting, Milan*
6th Household Finance Workshop, Frankfurt*
Banque de France/OECD Innovation LAB conference on “Big Data and New Tools to Track Inflation in Real-Time”
Valpolicella Finance Meetings
Regulating Financial Markets Conference, 2022
The Search and Matching in Macroeconomics and Finance workshop on Inflation
2022 Conference on Diversity, Equity and Inclusion in Economics, Finance, and

Central Banking
Fifth Banco de Espana Annual Research Conference, Madrid
SAFE Asset Pricing Workshop, Frankfurt
BoC-ECB-New York Fed Conference on Expectations Surveys, New York*
De Nederlandsche Bank 25th Annual Research Conference*
2022 ECB-CEPR Labour Market Workshop
FRA Conference, Las Vegas*
ABFER Innovation, Productivity and Challenges in the Digital Era Webinar*
KIEP-CEPR Conference “The Return of Inflation,” Seoul*

Keynotes, Invited Talks, and Panels

Barclays Flagship Global Inflation Conference, Miami
OeNB & SUEF Conference on “The Return of Inflation”, Vienna
Euro Area Business Cycle Network Conference on Monetary Policy, Mannheim
Survey Data and Probabilistic Expectations, Heidelberg
Deutsche Bundesbank and Banque de France Joint Spring Conference, Eltville
Bundesbank Lecture in Financial and Monetary Economics, TU Dresden
Annual Lecture at Complexity Lab in Economics, Catholic University of Milan
Panelist on “Understanding Inflation Expectations” at BCC conference, Geneva
Panelist Council on Foreign Relations Robert B. Menschel Economics Symposium
Policy Panel Moderator on “Inflation is Back” at CEPR Household Finance Conference, Ispra
NBER presenter at National Association of Business Economists, Chicago
Annual Meeting of the Brazilian Econometric Society
Czech National Bank Public Lecture on Inflation Expectations, Prague

2021

Seminars

Northwestern Kellogg
UT Dallas
University of Rochester
Cornell (Macro)
University of Chicago
Temple University
Bank of Canada
Queen Mary University
Warwick Business School
Inter-American Development Bank
Baruch College
Swedish House of Finance
Banca d’Italia
University of Zurich
University of Heidelberg
HEC Paris Finance
FES/ICEF seminar Moscow
Einaudi Institute Rome
Florida Macro Seminar Series
Webinar on the Future of Financial Information

Conferences (* indicates presentation by coauthor)

NBER Monetary Economics Meeting
NBER SI Impulse and Propagation Mechanism
NBER SI Big Data and High-Performance Computing for Financial Economics
American Finance Association Annual Meeting, Chicago (2 papers)
North American Winter Meeting of the Econometric Society, Chicago (2 papers)

Diversity and Inclusion in Economics, Finance, and Central Banking Conference,
 Washington D.C.
 Society of Economic Dynamics, Barcelona (3 papers)
 Georgetown Cybersecurity Day, Washington DC
 Cavalcade North America 2021, virtual
 CEBI Workshop on Subjective Beliefs in Macroeconomics and Household Finance,
 Copenhagen
 Midwest Finance Association, Chicago
 Household Finance Conference at Deutsche Bundesbank, Frankfurt
 Verein fuer Socialpolitik Makrooekonomischer Ausschuss, Bonn
 Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Frankfurt
 11th Ifo Conference on Macroeconomics and Survey Data, Munich
 CEPR European Summer Symposium in International Macroeconomics
 International Journal of Central Banking 2021 Conference
 Workshop on Empirical Macroeconomy, Ghent
 Bank of Ukraine Annual Research Conference, Kiev
 Heterogeneity of Macroeconomic Expectations Conference, Nuremberg
 IMK and WSI Workshop on Covid-19 Surveys
 27th Dubrovnik Economic Conference
 European Finance Association Annual Meeting, Milano
 Barcelona Summer Forum: COVID-19 Economics
 Annual Meeting of the Central Bank Research Association
 Salento Macro Meetings 2021
 Verein fuer Socialpolitik Annual Meeting
 ECB/Cleveland Fed inflation conference
 Bundesbank, FRIC and CEPR conference on “Credit Risk over the Business Cycle”
 5th ECB conference on Fiscal policy and EMU governance*
 Miami Behavioral Finance Conference
 ECB NYFED conference on Expectations Surveys: A Tool for Research and Mone-
 tary Policy (2 papers)(2 papers)
 IMF Roundtable on the Labor Market
 Danmarks Nationalbank, Deutsche Bundesbank and Norges Bank Conference on
 Stabilization Policies
 Computational and Financial Econometrics Conference* (2 papers)

2020

Seminars

HEC Paris Economics
 Central Bank of Austria
 Bank of Finland
 Central Bank of Colombia
 Center for the Foundations of Law and Finance
 Cornell
 International Monetary Fund
 Luohan Academy
 Chicago Booth (Macro, Finance)
 Banque de France
 Purdue University
 Cleveland Fed
 WU Wien
 Central Bank of Chile

Conferences (* indicates presentation by coauthor)

NBER SI Behavioral Macro
 NBER SI Impulse and Propagation Mechanism

NBER SI Gender in the Economy
 NBER China Meeting
 NBER Monetary Economics Meeting
 2020 Franco-German Fiscal Policy Seminar, Federal Ministry of Finance Berlin
 Norges Bank Central Bank Macro Modelling Workshop, Oslo
 Virtual Nova/BPI Conference FinTech Conference
 CESifo - EconPol Virtual Europe Workshop on Public Policy Evaluation
 IMF Advances in Monetary Economics (AME) Conference, Washington*
 American Finance Association Annual Meeting, San Diego (3 papers)
 American Economic Association Annual Meeting, San Diego (2 papers)
 North American Winter Meeting of the Econometric Society, San Diego
 SFS Finance Cavalcade 2018, Chapel Hill*
 Subjective Expectations and the Macroeconomy Conference, Bloomington
 Workshop on Subjective Beliefs in Macroeconomics, Copenhagen
 SF Fed Macroeconomics and Monetary Policy Conference, San Francisco*
 Zurich Macro Workshop, Zurich
 10th Ifo Conference on Macroeconomics and Survey Data, Munich
 Workshop on Subjective Expectations, Tempe
 FIRS Conference, Budapest*
 2020 GSU-RFS FinTech Conference, Atlanta*
 BOG-NYFED Conference on Developments in Empirical Macroeconomics, New York*
 Western Finance Association Annual Meeting, San Francisco
 2020 Boulder Summer Conference, Boulder *
 Annual Meeting of the Central Bank Research Association, London
 Cleveland Fed's Inflation: Drivers & Dynamics 2020 conference
 European Finance Association Annual Meeting, Helsinki
 European Economic Association Annual Meeting*
 VfS Annual Conference 2020, Cologne
Keynotes, Invited Talks, and Panels
 Fed, Eurosystem, Bank of Japan, Bank of England, Bank of Canada, and BIS Panel
 on Formation of Expectations, New York
 Finance Forum PhD Track, Lisbon
 EAFIT 15th Anniversary Conference Master of Finance, Medellin

2019

Seminars

Duke University
 New York University
 San Francisco Fed
 Notre Dame
 Chicago Booth (Macro, Finance)
 Norwegian School of Economics
 Nova SBE, Lisbon
 Banco de Espana
 ESSEC, Paris
 WU Wien
 Bundesbank
 Federal Reserve Bank of Cleveland
 Tinbergen Institute Amsterdam
 University of Houston
 Helsinki GSE departmental seminar
 Konstanz
 University of Luxembourg

European Stability Mechanism
St. Gallen
Norges Bank
Riksbank
Cheung Kong Graduate School of Business
Peterson Institute for International Economics
International Monetary Fund
Federal Reserve Board

Conferences (* indicates presentation by coauthor)

NBER Corporate Finance
NBER Behavioral Finance
NBER SI Asset Pricing
NBER SI Forecasting and Empirical Methods
Brookings Institution
ECB & New York Fed Conference on Expectations Surveys, New York
CBI & ECB Conference on Household Finance and Consumption, Dublin
American Finance Association Annual Meeting, Atlanta (4 papers)
American Economic Association Annual Meeting, Atlanta
SITE Conference on Macroeconomics and Inequality, Stanford
SITE Conference on Psychology and Economics, Stanford
SITE Conference on Asset Pricing Theory and Computation, Stanford
BI-SHOF Conference, Oslo
Society of Economic Dynamics, St. Louis
Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Zurich
UNC Junior Roundtable, Chapel Hill
Annual Research Conference Central Bank of Ukraine, Kiev
HeiTueHo 2 Macro Conference, Heidelberg
Cleveland Fed's Inflation: Drivers & Dynamics 2019 conference
European Economic Association, Manchester (2 papers)
CEIBS Finance and Accounting Symposium, Shanghai*
Annual Meeting of the Central Bank Research Association, New York
2019 Future of Financial Information Conference, Stockholm*
Revelstoke Finance Conference
EABCN conference on New Approaches for Understanding Business Cycles, Mannheim
CUHK-RCFS Conference on Corporate Finance and Financial Intermediation
Conference on Computational & Financial Econometrics, 2 invited sessions, London
European Finance Association Annual Meeting, Lisbon (4 papers)
European Central Bank Conference on Monetary Policy: bridging science & practice
BYU Red Rock Finance, Springdale
Northern Finance Association Annual Meeting, Vancouver*
LBS Summer Finance Symposium 2019, London*
CEPR European Summer Symposium in Financial Markets, Gerzensee
Summer Research Conference 2019 in Finance, Hyderabad*
Banque de France – Bundesbank Conference on Household Expectations, Frankfurt
SAFE Asset Pricing Workshop, Frankfurt*
Santiago Finance Workshop, Santiago de Chile*
Miami Behavioral Finance Conference, Miami*
Columbia New Technologies Conference, New York*
TAU Finance Conference, Tel Aviv*
CFPB Conference, Washington D.C.*
Christmas Meeting of German Economists Abroad, Frankfurt
Corporate Policies and Asset Prices Conference, London
Heterogeneous Agents or Heterogeneous Information, Paris (2 papers)

Keynotes

GAM Systematic Investments Conference, Nova Lisbon
Quantitative Finance Summit, Helsinki
Fachbereichskolloquium in Tuebingen, Tuebingen
Inaugural UIBE conference, Beijing
Launch of ECB PRISMA network, Frankfurt

2018

Seminars

UC Berkeley Macro
Chicago Booth (Finance, Micro)
University of Maryland
Michigan State University
London Business School
Wharton
IMT Lucca
Central Bank of Denmark
University of Frankfurt
FDIC
ESMT
Federal Reserve Board
Karlsruhe Institute of Technology
Aalto University
University of Bonn
University of Tuebingen
University of Heidelberg
Penn State
WHU
Ifo Institute, Munich

Conferences (* indicates presentation by coauthor)

NBER Monetary Economics Meeting, Boston
American Finance Association Annual Meeting, Philadelphia (3 papers)
American Economics Association Annual Meeting, Philadelphia (2 papers)
Cleveland Fed's Inflation: Drivers & Dynamics 2018 conference, Cleveland
Verein fuer Socialpolitik Geldtheoretischer und -politischer Ausschuss, Frankfurt
Inaugural SYSBS Finance Conference, Zhuhai
Midwest Finance Association, San Antonio (3 papers)
The European Winter Finance Summit, St. Moritz*
Cowles Conference "Expectations in Macroeconomics: Theory and Evidence"
Annual Research Conference Central Bank of Ukraine, Kiev
CES-ifo Summer Institute "Expectation Formation", Venice*
SFS Finance Cavalcade 2018, New Haven*
Western Finance Association Annual Meeting, Coronado Island (2 papers)
Workshop on Subjective Expectations and Probabilities in Economics, Munich*
14th CSEF-IGIER Symposium on Economics and Institutions, Anacapri
Annual Meeting of the Central Bank Research Association, Frankfurt (2 papers)
Inaugural Baltic Economic Conference, Vilnius
European Finance Association Annual Meeting, Warsaw
Asset Prices and the Macroeconomy, Mannheim
SITE 2018 - Asset Pricing Theory and Computation, Stanford*
CEPR Household Finance Conference, Sicily*
Inaugural European Midwest Micro Macro Conference, Bonn
Fiscal Policy Seminar of the German Ministry of Finance, Berlin

Keynotes

Launch of ECB Network on Micro Prices, Bank of Spain

2017

Seminars

Berkeley Finance & Macro
Chicago Booth
Cornell Johnson College of Business
Copenhagen Business School
University of Geneva
Goethe University Frankfurt
UC Santa Cruz (Macro)
Banque de France
University of Illinois at Chicago
Insper Sao Paulo
FGV/ EBAPE Rio de Janeiro
PUC Rio
EAFIT University Medellin
City University of Hong Kong
Hong Kong University
Hong Kong University of Science and Technology
Chinese University Hong Kong
Chinese University Shenzhen
Nanyang Technological University Singapore
National University of Singapore
Singapore Management University

Conferences (* indicates presentation by coauthor)

NBER SI Forecasting and Empirical Methods
NBER Monetary Economics Meeting, Chicago
NBER Corporate Finance Meeting, Stanford
LSE Workshop on Networks in Macro and Finance, London
12th Imperial conference on Hedge Fund Strategies, London
13th FinanceUC Conference, Santiago de Chile
6th Luxembourg Asset Management Summit
Understanding inflation: lessons from the past, lessons for the future, ECB Frankfurt
8th Workshop on Theoretical and Experimental Macroeconomics, Stony Brook
American Finance Association Annual Meeting, Chicago
American Economic Association Annual Meeting, Chicago (4 papers)
The European Winter Finance Summit, Zuers
HEC-McGill Winter Finance Workshop, Fernie
Adam Smith Asset Pricing Workshop, HEC Paris*
FIRS 2017 Conference, Hong Kong
Texas Finance Festival, Austin*
SFS Finance Cavalcade 2017, Nashville (2 papers)
CESifo Venice Summer Institute*
Revelstoke Finance Conference, Revelstoke
Annual Corporate Finance Conference at Washington University, St. Louis*
Asian Meeting of the Econometric Society, Hong Kong
Society of Economic Dynamics Annual Meeting, Edinburgh (2 papers)
European Economic Association Annual Meeting, Lisbon*
German Economic Association Annual Meeting, Vienna*
Brandeis Summer Workshop in International Economics and Finance
CESifo Area Conference on Macro, Money and International Finance 2017
BoC-FRBSF-SFU conference on Fixed Income and Macro-Finance Research, Vancouver*
6th CIRANO-Walton College Workshop on Networks, Montreal

8th Ifo Conference on Macroeconomics and Survey Data, Munich
2017 TAU Finance Conference, Tel Aviv*
1st Corporate Policies and Asset Prices, London*
CEPR Household Finance Conference, Alghero

2016

Seminars

Columbia GSB (Finance)
UCLA Anderson
Brigham Young University
University of Arizona
University of Washington Seattle
Tuck-Dartmouth
Tsinghua PBC School of Finance
Tsinghua SEM
City University Hong Kong
Chinese University Hong Kong
Hong Kong University of Science and Technology
Chicago Booth (Finance, twice)
Arrowstreet Capital
Federal Reserve Bank of Boston
Goethe University Frankfurt (Finance)
Ludwig Maximilians University Munich CAMS Seminar (LMU)
Bank for International Settlement
Frankfurt School of Finance
Stockholm School of Economics
International Monetary Fund
Bank of Canada
HEC Montreal
Central Bank of Chile

Conferences (* indicates presentation by coauthor)

NBER Monetary Economics Meeting, New York
NBER SI Capital Markets and the Economy, Boston
NBER SI Impulse and Propagation Mechanisms, Boston
NBER Corporate Finance Meeting, Chicago*
Annual Meeting of the Financial Research Association, Las Vegas
CEPR Asset Prices and the Macroeconomy Conference, Mannheim
Economic Networks and Finance Conference, London
Firms in Macroeconomics Conference, Cambridge
Santiago Finance Workshop, Santiago
New York Fed Workshop on Subjective Expectations, New York
The Price-Stability-Target in the Eurozone and the European Debt Crisis, Berlin
University of Washington Summer Finance Conference, Seattle
Duke-UNC Asset Pricing Conference, Durham
Adam Smith Asset Pricing Workshop, Oxford*
3rd International Conference on Sovereign Bond Markets, New York
American Finance Association Annual Meeting, San Francisco
American Economic Association Annual Meeting, San Francisco*
ASU Sonoran Winter Finance Conference, Scottsdale*
7th Ifo Conference on Macroeconomics and Survey Data, Munich
9th Conference of the International Research Forum on Monetary Policy, Frankfurt
6th Risk Management Conference, Mont Tremblant
FIRS 2016 Conference, Porto
Corporate Finance Symposium, Stockholm*

Conference on Advances in Empirical Macro & Finance, Istanbul*
 Texas Finance Festival, San Antonio
 Econometric Society Latin American Meeting, Medellin
 15th Colloquium on Financial Markets, Cologne*
 Western Finance Association Annual Meeting, Park City*
 Wabash River Conference,*
 Inflation: Drivers and Dynamics Conference, Cleveland*
 Barcelona Summer Forum: Towards Sustained Economic Growth*
 Barcelona Summer Forum: Asset Prices, Finance and Macroeconomics
 Econometric Society North American Summer Meeting, Philadelphia*
 Financial Econometrics & Empirical Asset Pricing, Lancaster
 Bundesbank PHF Workshop, Eltville*
 2016 Commodity Markets Conference, Hanover*
 2016 Annual Inflation Targeting Seminar of the Banco Central do Brasil, Rio de Janeiro*
 2016 Edinburgh Corporate Finance Conference
 Society of Economic Dynamics Annual Meeting, Toulouse
 Workshop on Empirical Macroeconomics, Ghent*
 Conference on Monetary Theory and Policy, Konstanz*
 European Economic Association Annual Meeting, Geneva (2 papers)
 European Finance Association Annual Meeting, Oslo (2 papers)
 69th Econometric Society European Meeting, Geneva
 Summer Research Conference 2016 in Finance, Hyderabad*
 2016 Quantitative Trading Symposium, Herzliya
 2016 TAU Finance Conference, Tel Aviv*

2015

Seminars

Michigan Ross
 McGill (Finance)
 Chicago Harris School Political Economy
 University of Cambridge (Macro)
 ESMT Berlin
 Notre Dame (Macro)
 Federal Reserve Board
 Atlanta Fed
 Deutsche Bundesbank
 Bank of Italy
 Bocconi (Macro)
 Einaudi Institute for Economics and Finance (EIEF)
 University of Geneva (Finance)
 University of Mannheim (Finance)
 Goethe University Frankfurt (Finance)
 Tilburg University (Finance)
 Maastricht University (Finance)
 Leibniz University Hannover (Finance)
 University of Muenster (Finance)
 Bilkent University (Macro)
 Ozyegin University (Finance)
 UC Berkeley (Finance)
 Yale (Finance)
 Chicago Booth (Finance)

Conferences (* indicates presentation by coauthor)

NBER Asset Pricing Meeting, Stanford

NBER Monetary Economics Meeting, Boston*
 Colorado Winter Finance Summit, Vail
 2015 Reserve Bank of Australia's Quantitative Macroeconomics Workshop, Sydney
 6th Ifo Conference on Macroeconomics and Survey Data, Munich
 NBER SI Political Economy, Boston*
 2015 Household Economics and Decision-Making Conference, Cleveland Fed
 Society of Economic Dynamics Annual Meeting, Warsaw (3 papers)
 Econometric Society 2015 World Congress, Montreal
 CITE: New Quantitative Models of Financial Markets, Chicago
 5th Macro Finance Workshop, Boston
 European Finance Association Annual Meeting, Vienna (2 papers)
 European Economic Association Annual Meeting, Mannheim (2 papers)
 FIRN Asset Pricing Meeting, Melbourne
 8th Joint French Macro Workshop, Paris
 LBS European Winter Finance Conference, St Anton
 The European Winter Finance Summit, Schladming
 HEC-McGill Winter Finance Workshop, Château Mont-Sainte-Anne
 2015 China International Conference in Finance, Shenzhen
 Midwest Finance Association Annual Meeting, Chicago (Invited Session)
 Midwest Macro Meeting, Rochester
 Chicago Junior Macro and Finance Meetings, Chicago
 12th Christmas Meeting of German Economists Abroad, Munich
 Banque de France Conference on Inflation and Price Setting, Paris

2014

Seminars

Chicago Booth (Finance, Macro, Micro)
 Yale SOM
 London Business School
 Harvard Business School
 MIT Sloan
 Georgetown
 Stanford GSB
 NYU Stern
 Northwestern Kellogg
 Rochester Simon
 Boston University
 Federal Reserve Board
 University of British Columbia Sauder
 Bocconi
 University of Miami
 Centre de Recerca en Economia Internacional (CREI)
 AQR Capital Management
 Einaudi Institute for Economics and Finance (EIEF)
 University of Zurich
 Chicago Fed
 BlackRock
 Vienna Graduate School of Finance
 ECB - Bundesbank - House of Finance
 Columbia Department of Economics and GSB (Macro)
 Ludwig Maximilians University Munich (LMU)

Conferences (* indicates presentation by coauthor)

NBER Behavioral Finance Meeting, Cambridge*
 2014 WFA Meeting, Monterey

NBER SI Impulse and Propagation Mechanisms, Boston
CEPR European Summer Symposium in Financial Markets, Gerzensee
NBER SI EF&G Working Group - Price Dynamics, Boston
5th Miami Behavioral Finance Conference
Society of Economic Dynamics Annual Meeting, Toronto
European Finance Association Annual Meeting, Lugano
ERID Duke Conference on Macro and Finance Conference, Asheville
Frontiers for Finance Conference 2014, Warwick
6th Annual Florida State University SunTrust Beach Conference, Sandestin
FMA European Conference, Maastricht
2014 Jerusalem Finance Conference
European Economic Association Annual Meeting, Toulouse
6th Joint French Macro Workshop, Paris
UBC Summer Finance Conference, Vancouver
SAFE Asset Pricing Workshop, Frankfurt
11th Christmas Meeting of German Economists Abroad, Kiel
5th Ifo Conference on Macroeconomics and Survey Data, Munich
21st Annual Meeting of the German Finance Association, Karlsruhe
Paris December 2014 Finance Meeting, Paris

Guest Lectures

American Jewish Committee and Decalogue Society of Lawyers

2013

Seminars

UC Berkeley (Macro, Finance)
University of Mannheim
Karlsruhe Institute of Technology
University of St. Gallen
Frankfurt School of Finance and Management

Conferences

NBER EF&G Research Meeting, Chicago
4th Boston University/Boston Fed Conference on Macro-Finance Linkages
NBER SI EF&G Working Group - Price Dynamics, Boston
PhD Poster Session at the 10th Annual Corporate Finance Conference, St. Louis
Econometric Society North American Winter Meeting, San Diego
SFS Finance Cavalcade 2013, Miami
NBER Asset Pricing Meeting, Chicago*
10th Christmas Meeting of German Economists Abroad, Konstanz
1st Annual Conference in Foreign Exchange Markets, Imperial College London
Barcelona GSE Summer Forum Asset Prices and the Business Cycle, Barcelona
Annual Conference of the Swiss Society for Financial Market Research, Zurich
PanAgora Asset Management, Boston

2012

Seminars

University of Mannheim

Conferences (* indicates presentation by coauthor)

American Economic Association Annual Meeting, Chicago
European Finance Association Annual Meeting, Copenhagen
European Economic Association Annual Meeting, Malaga
Australasian Banking and Finance Conference, Sydney
Australasian Banking and Finance Conference PhD Forum, Sydney
GEMS Conference, Berkeley

2010

Seminars

UC Berkeley

Conferences

GEMS Conference, Berkeley

2009

Conferences

FMA European Conference, Hamburg

DISCUSSIONS

2025

Pitkajärvi, A. and M. Vacca: *Striking Out: Biases and Losses of Retail Option Traders* SGF Conference, Zurich

Hackethal, A., T. Hanspal, S. Hartzmark, and K. Braeuer: *Educating Investors About Dividends* Utah Winter Finance Conference, Snowbird

Sias, R., L. Starks, and H.J. Turtle: *Long-Term Beliefs* American Finance Association Annual Meeting, San Francisco

Levin, R. and D. Vidart: *Risk-Taking Adaptation to Macroeconomic Experiences* American Finance Association Annual Meeting, San Francisco

Dong, D., Liu Z., Wang, P. and M. Wei: *Inflation Disagreement weakens the Power of Monetary Policy* Feb Board, SNB, and BIS High-Level Conference on Global Risk, Uncertainty, and Volatility, Zurich

2024

Knox, B., J. M. Londono, and M. Samadi, and A. Vissing-Jorgensen: *Equity Premium Events* SAFE Asset Pricing Workshop, Frankfurt

Hong, C.Y., J. Liu, J. Pan and S. Tian: *What Can Cross-Sectional Stocks Tell Us About Inflation Shocks?* NBER Asset Pricing Fall Meeting, Palo Alto

2023

de Rubio Cruz, A. G., E. Osambela, B. Palazzo, F. Palomino, and G. Suarez: *Inflation Surprises and Equity Returns* Day-Ahead Conference on Financial Markets and Institutions, San Antonio

Chava, S., W. Du, A. Shah, and L. Zeng: *Measuring Firm-Level Inflation Exposure: A Deep Learning Approach* American Finance Association Annual Meeting, New Orleans

Bryzgalova, S., S. Lerner, M. Lettau, and M. Pelger: *Missing Financial Data* American Finance Association Annual Meeting, New Orleans

2022

Ferrante, F., S. Graves, and M. Iacoviello: *The Inflationary Effects of Sectoral Reallocation* Cleveland Fed/ ECB Inflation: Drivers and Dynamics Conference

Albagli, E., F. Grigoli, and E. Luttini: *Inflation Expectations and the Supply Chain* IMF Conference on “Advances in Monetary Economics”

Fan, T., Y. Liang, and C. Peng: *The Inference-Forecast Gap in Belief Updating* European Finance Association Conference, Barcelona

Jasova, M., C. Mendicino, E. Panetti, J.-L. Peydro, and D. Supera: *Monetary Policy, Credit and Labor Income Redistribution: Evidence from Matched Employer-Employee and Credit Registers* FIRS Conference 2022 Budapest

Akey, P., A. Robertson, M. Simutin: *Noisy Factors* NYU/LawFin Law and Banking/Finance Conference

Xian, F., Y. Liu, and N. Roussanov: *Getting to the Core: Inflation Risks Within and Across Asset Classes* Wharton Jacob's Levy Center Webinar

Xian, F., Y. Liu, and N. Roussanov: *Getting to the Core: Inflation Risks Within and Across Asset Classes* NBER Long Term Asset Management Conference Chicago

Kempf, E., M. Luo, L. Schaefer and M. Tsoutsoura: *Does Political Partisanship Cross Borders? Evidence from International Capital Flows* CEPR Advanced Forum in Financial Economics

2021

Filippou, I., D. Rapach, M. Taylor and G. Zhou: *Exchange Rate Prediction with Machine Learning and a Smart Carry Portfolio* 2021 Vienna Symposium on Foreign Exchange Markets, Vienna

Steffensen, S. A., M. Schmeling, and A. Schrimpf: *Monetary Policy Expectation Errors* 2021 Society of Financial Studies Cavalcade

2020

Zhu, N.: *Range-Based Expectations* 2020 Northern Finance Annual Meeting

di Giovanni, J. and G. Hale: *Stock Market Spillovers via the Global Production Network: Transmission of U.S. Monetary Policy* 2020 FRBSF Center for Pacific Basin Studies Research Conference

Kremens, L.: *Speculator Risk* 2020 Vienna Symposium on Foreign Exchange Markets, Vienna

Ying, C.: *The Pre-FOMC Announcement Drift and Private Information: Kyle Meets Macro-Finance* 2020 NFA Doctoral Symposium

Ai, H., Han, L.J., Pan, X., and L. Xu J.: *The Cross Section of Monetary Policy Announcement Premium* CDI 2020 Conference on Derivatives, Montreal

Gider, J.: *Trading before Disclosing* Women in Finance Conference, Frankfurt

Goncalves, A.S.: *The Short-Duration Premium* American Finance Association Annual Meeting, San Diego

Bhamra, H., Uppal, R., and J. Walden: *The Geography of Beliefs* Duke-UNC Asset Pricing Conference, Durham

2019

Agarwal, S., Qian, W., and X. Zou: *Thy Neighbor's Misfortune: Peer Effect on Consumption* American Finance Association Annual Meeting, Atlanta

Coibion, O., Georgarakos, D., Gorodnichenko, Y., and M. van Rooij: *Household Consumption and Inflation Expectations: Causal Evidence From the Netherlands* ECB Conference on Inflation in a Changing Economic Environment, Frankfurt

Kozak, S.: *Kernel Trick for the Cross-Section* American Economic Association Annual Meeting, Atlanta

Bretscher, L., Malkhozov, A., and A. Tamoni: *News Shocks and Asset Prices* European Finance Association Annual Meeting, Lisbon

Zhenzhen F., Londono, J., and X. Xiao: *US Equity Tail Risk and Currency Risk Premia* Vienna Symposium on Foreign Exchange Markets, Vienna

Bena, J., Ortiz-Molina, H., and E. Simintzi: *Shielding firm value: Employment protection and process innovation* European Winter Finance Summit in Zuers

Fedyk, A. and J. Hodson: *Trading on Talent: Human Capital and Firm Performance* Western Finance Association Annual Meeting in Huntington Beach

Chen, T., Liu, L. X., Xiong, W., and L.-A. Zhou: *Real Estate Boom and Misallocation of Capital in China* ABFER Annual Conference in Singapore

Patton, A. J. and B. Weller: *Risk Price Variation: The Missing Half of the Cross-Section of Expected Returns* RCFS/RAPS Conference at Baha Mar

Chen, H., Qu Y., Shen, T., and Q. Wang: *The Geography of Information Acquisition* Tsinghua SEM Finance Workshop

Cassella, S., Golez, B., Gulen, H., and P. Kelly: *Horizon Bias and the Term Structure of Equity Returns* Tel Aviv University Finance Conference

2018

Nevo, A.: *Markups and Inflation Measurement* 2018 ECB Sintra Forum on Central Banking, Sintra

Baker, S. and L. Kueng: *Shopping for Lower Sales Taxes* American Economic Association Annual Meeting, Philadelphia

Moreira, A. and T. Muir: *Should Long-Term Investors Time Volatility* Midwest Finance Association Annual Meeting, San Antonio

Marchuk, T: *The Financial Intermediation Premium in the Cross Section of Stock Returns* European Finance Association Annual Meeting, Warsaw

Daniel, K., Garlappi, L., and Kairong, X.: *Monetary Policy and Reaching for Income* 6th HEC-McGill Winter Finance Workshop, Banff

Nash, J. and D. Okat: *Financial Networks and the Real Economy* Inaugural Baltic Economic Conference, Vilnius

Bekaert, G. and G. Panayotov: *Good Carry, Bad Carry* Vienna Symposium on Foreign Exchange Markets, Vienna

2017

Appel, I. and J. Nickerson: *Pockets of Poverty: The Long-Term Effects of Redlining* Annual Conference in Financial Economics Research, Herzliya

Foley, S., Karlson, J. and Talis Putnins: *Sex, drugs, and Bitcoin: How much illegal activity is financed through digital currencies?* RFS FinTech Initiative, New York City

Jorda, O., Richter, B., Schularick, M. and Alan Taylor: *Bank Capital Redux: Solvency, Liquidity, and Crisis* Conference on Regulating Financial Markets, Frankfurt

2016

Agarwal, S., Chomsisengphet, S., Mahoney, N. and J. Stroebe: *Do Banks Pass Through Credit Expansions to Consumers Who Want to Borrow?* Conference on Regulating Financial Markets, Frankfurt

David, J. M., Henriksen, E., and I. Simonovska: *The Risky Capital of Emerging Markets* SAFE Asset Pricing Workshop, Frankfurt

Altavilla, C., G. Carboni, and R. Motto: *Asset Purchase Programmes and Financial Markets: Lessons from the Euro Area* ECB Workshop on non-standard Monetary Policy Measures, Frankfurt

Leippold, M. and F. Matthys: *Economic Policy Uncertainty and the Yield Curve* GSE Summer Forum Information Frictions and Uncertainty in Macroeconomics Workshop, Barcelona

Boguth, O., Newton, D. I., and M. Simutin: *The Fragility of Organization Capital* Conference on Financial Economics & Accounting, Toronto

2015

Werning, I.: *Keynesian Fiscal Multipliers* Conference on the Handbook of Macroeconomics Volume 2, Hoover Institution and Becker-Friedman Institute, Chicago

Dougal, C., P. Gao, W. Mayew, and C. Parsons: *What's in a (school) name? Racial discrimination in higher education bond markets* NBER Corporate Finance Meeting, Stanford

Drechsler, I., A. Savov, and P. Schnabl: *A Model of Monetary Policy and Risk Premia* Fed Board Conference on Monetary Policy Implementation and Transmission in the Post-Crisis Period, Washington, D.C.

Chava, S. and A. Hsu: *Financial Constraints, Monetary Policy Shocks, and the Cross-Section of Equity Returns* Society of Financial Studies Cavalcade, Atlanta

Golez, B. and P. Koudijs: *Four centuries of return predictability* Red Rock Finance Conference, Zion National Park

Hasler, M. and C. Ornathanalai: *Fluctuating Attention and Contagion: Theory and Evidence from the U.S. Equity Market* European Finance Association Annual Meeting, Vienna

Brennan, M. and A. Taylor: *Expected Returns and Risk in the Stock Market* UBC Summer Finance Conference, Vancouver

Agarwal, S., J. Pan, and W. Qian: *Age of Decision: Pension Savings Withdrawal and Consumption and Debt Response* WU Gutmann Symposium 2015, Vienna

Barrot, J.-N., E. Loualiche, and J. Sauvagnat: *Import Competition and the Cost of Capital* China International Conference in Finance, Shenzhen

2014

Gennaioli, N., A. Martin, and S. Rossi: *Banks, Government Bonds, and Default: What do the Data Say?* Macroeconomic Fragility Conference, University of Chicago

PROFESSIONAL
SERVICE

Editorial Positions

Associate Editor, Review of Finance (2025 –)

Referee

American Economic Review, Econometrica, Journal of Finance, Review of Economic Studies, American Economic Journal: Economic Policy, American Economic Journal: Macro, American Economic Review Insights, Journal of Financial Economics, Journal of Monetary Economics, Quarterly Journal of Economics, Journal of Financial and Quantitative Analysis, Proceedings of the National Academy of Sciences, Management Science, The Review of Financial Studies, Journal of Political Economy, Review of Asset Pricing Studies, Review of Economic Dynamics, Journal of the European Economic Association, Journal of Business & Economic Statistics, Review of Economics and Statistics, Review of Economic Dynamics, Review of Finance, European Economic Review, PLOS One, International Finance, Experimental Economics, Marketing Science, Contemporary Economic Policy, Scandinavian Journal of Economics, National Tax Journal, Journal of Labor Economics, National Bank of

Slovakia Working Paper Series, Deutsche Bundesbank Working Paper Series, Austrian Central Bank Working Paper Series, Spanish Central Bank Working Paper Series, Journal of Economic Behavior and Organization, Economic Journal, JPE Macro, JPE Micro

Reviewer

Canadian SSHRC
National Science Foundation
National Science Foundation Panel
Leibniz Association
European Research Council
Tiroler Wissenschaftsfoerderung
Alexander von Humboldt Foundation
Israel Science Foundation

Program Committee

Financial Research Association Annual Conference 2025 – current
European Winter Finance Summit 2020 – current
University of Illinois Chicago Finance Conference 2024 – current
Banque de France - Bundesbank Conference on Household Expectations, Frankfurt
Vienna Symposium on Foreign Exchange Markets 2019 – current
7th Front Range Finance Conference 2019
China Financial Research Conference 2019
Norges Bank & IBEFA Workshop on Prepared for the next crisis 2019
30th Mitsui Finance Symposium on Asset Pricing 2019
Western Finance Association Annual Meeting 2016 – current
European Finance Association Annual Meeting 2015 – current
Finance Down Under Conference 2016 – current
International Association of Applied Econometrics Conference 2016 – current
Colorado Finance Summit 2016 – current
SFS Finance Cavalcade 2018 – current
HEC-McGill Winter Finance Workshop 2017 – current
PBC China Financial Research Conference 2018 – current
Econometric Society Latin American Meeting 2016
FMA Annual Meeting 2016, 2020
GSU-RFS FinTech Conference 2022 – current
European Winter Meeting of the Econometric Society 2024
Future of Financial Information Conference 2018 – current

Associate Program Chair

Western Finance Association Annual Meeting 2016

Track Chair

Midwest Finance Association Annual Meeting 2023

Conference co-founder and co-organizer

Chicago Junior Macro and Finance meetings (2014 – 2016)
2017 CITE Conference: New Quantitative Models of Financial Markets
Chicago Booth Asset Pricing Conference (2017 – 2020)
2018 CES-ifo Summer Institute Venice: Expectation Formation
European Midwest Micro/ Macro Conference (2018 – Present)

Booth/ EDHEC/ RFS conference New Methods for the Cross Section of Returns
2019 Bank of Finland/ CEPR conference Monetary Economics and Reality
2020 Monetary Policy Tools and Their Impact on the Macroeconomy
2021 Bank of Finland/ CEPR conference New Avenues for Monetary Policy
NBER Workshop on Inflation Expectations
2022 Bank of Finland/ CEPR conference on Monetary Policy in the Post-Pandemic Era
Central Bank of Colombia Conference on Monetary Policy: Heterogeneity, Communication and Subjective Inflation Expectations
Becker-Friedman Conference on Inflation Expectations: Determinants and Consequences
2023 Bank of Finland/ CEPR conference on Monetary Policy in Times of Large Shocks

Session Organizer

Networks in Macro, American Economic Association 2017
Inflation Experience and Inflation Expectations, American Economic Association 2016
Cross Section of Returns, American Finance Association 2019

Session Chair

The Cross Section of Returns, American Finance Association Annual Meeting 2024
The Cross Section of Returns, American Finance Association Annual Meeting 2021
The Cross Section of Returns, American Finance Association Annual Meeting 2019
Monetary Policy and Asset Prices, European Finance Association Annual Meeting 2018
Momentum and Predictability, European Finance Association Annual Meeting 2016
13th Annual Conference in Financial Economics Research 2016, IDC Herzliya
Currency Risk Premia, Western Finance Association Annual Meeting 2016

Panelist

Young Writers' Workshop 2016, Bonn

ADVISING

Research Assistants with subsequent PhD institution in parentheses

Menaka Hampole (Northwestern Kellogg)
Jinge Liu (Duke Fuqua)
Byung Wook Kim (Ohio State Fisher)
Xiao Yin (UC Berkeley Haas)
Sai Krishna Kamepalli (Columbia Economics)
Federica Anspacher (USC Finance)
Jonas Dalmazzo (Chicago Booth Accounting)
Yann Decressin (Chicago Economics)
Tommaso Manfe (Wharton Finance)
Rahul Chauhan (Chicago Both Finance)
Gakul Boobathy (WashU Olin Finance)

RESEARCH
GRANTS

National Science Foundation (\$600,000), 2024-2028
(with Oli Coibion and Yuriy Gorodnichenko)

Alfred P. Sloan Foundation (\$581,194), 2022-2023
(with Francesco D'Acunto)

National Science Foundation (\$646,000), 2022-2025
(with Francesco D'Acunto)

Fama-Miller Center for Research in Finance (\$20,000), 2021-2022

Inquire Europe (EUR 20,000), 2021-2023
(with Andreas Hackethal and Philip Schnorpfel)

Deutsche Bundesbank (EUR 45,000), 2020-2022
(with Francesco D'Acunto and Daniel Hoang)

National Science Foundation (\$750,000), 2019-2021
(with Oli Coibion and Yuriy Gorodnichenko)

Thyssen Foundation (EUR 160,000), 2019-2021
(with Francesco D'Acunto and Daniel Hoang)

BFI data grant, 2019, 2021, 2023

National Science Foundation (\$475,699), 2018-2020
(with Raphael Schoenle)

Deutsche Bundesbank (EUR 37,500), 2017-2019
(with Francesco D'Acunto and Daniel Hoang)

Fondation Banque de France (EUR 30,000), 2017-2019
(with Ernesto Pasten and Raphael Schoenle)

The Initiative on Global Markets (\$40,000), 2017-2018

Fama-Miller Center for Research in Finance (\$40,000), 2017-2018

Inaugural BFI data grant, 2018

Andrew and Betsy Rosenfield Program in Economics, Public Policy, and Law at
the Becker Friedman Institute (\$50,000), 2017-2019

Co-PI, General Research Fund of Hong Kong (HK\$499,776), 2017-2019
(with Francesco D'Acunto and Jin Xie)

Initiative on Global Markets (\$6,000), 2016–2017

Laura & John Arnold Foundation (\$153,821)
(with B. Schoefer)

Fama-Miller Center for Research in Finance (\$7,500), 2016–2017

Initiative on Global Markets (\$10,000), 2015–2016

Booth School of Business Dean's office grant (\$25,000), 2015–2016

Fama-Miller Center for Research in Finance (\$12,500), 2015–2016

Fama-Miller Center for Research in Finance (\$31,000), 2014–2015

Fama-Miller Center for Research in Finance (\$25,000), 2014–2015

HONORS &
AWARDS

Coleman Fung Risk Management Research Center Grant (\$10,000), 2012–2013
(with Martin Lettau and Matteo Maggiori)

Coleman Fung Risk Management Research Center Grant (\$50,000) , 2012–2013
(with Yuriy Gorodnichenko)

UC Berkeley Graduate Division Travel Grant (\$1,000), 2012, 2013

UC Berkeley Graduate Division Summer Grant (\$3,000), 2012, 2013

Clausen Center for International Business Research Grant (\$10,000), 2011, 2012
(with Martin Lettau and Matteo Maggiori)

Institute of Business & Economic Research Dissertation Grant (\$1,500), 2012

AEJ: Macro Excellence in Refereeing Award

Alexander von Humboldt Professorship (EUR 5,000,000)

Top Young Economist Repec with first publication less than 15 years ago (May
2025 – now)

Fama Research Fellow, 2018 – 2023

PanAgora Asset Management Crowell Prize 2023 (Second Prize)

ECB Wim Duisenberg Fellow, 2023

Invesco Factor Investing Prize, 2022 Frontiers of Factor Investing Conference Lan-
caster

Top Young Economist Repec with first publication less than 10 years ago (January–
December 2022)

Third Place in Young & Overall Research Ranking of all German Economists 2021

RFS Referee of the Year Award

Schoeller Fellowship, FAU Nuremberg

Inaugural Engelbert Dockner Fellowship, WU Wien

AQR Young Researcher Prize 2019

Best Paper Award China Financial Research Conference 2018

William Cohen and Keenoy Faculty Scholar, 2017 – 2018

Keynote Speaker at Launch of ECB Network on Micro Prices

Biannual Chookaszian Endowed Risk Management Prize 2017

Lamfalussy Research Fellowships, European Central Bank 2016

CFR Best Paper Prize Colloquium on Financial Markets 2016

Schoen Fellowship, School of Management, Yale University 2015

Neubauer Family Faculty Fellow, 2014 – 2015

UBS Best Paper Prize EFA Annual Meeting 2014

EFA Best Doctoral Student Paper Prize 2014

Neubauer Family Faculty Fellow, 2014–2015
Best PhD Student Paper Award, FMA European Conference 2014
Top Finance Graduate Award 2014
Best Finance Ph.D. Dissertation Award in Honor of Prof. Greenbaum (Finalist)
AQR Insight Award 2013 (First Prize)
PanAgora Asset Management Crowell Prize 2013 (Finalist)
Minder Cheng Fellowship, 2012–2013, 2013–2014
White Research Fellowship, 2012–2013 (declined)
White Research Fellowship, 2011–2012
Maurice Moonitz Fellowship, 2010–2011
Claudius N. and James N. White Fellowship, 2009–2010
SEW Eurodrive Dissertation Award, 2009
Scholarship of the University of Mannheim, 2007–2009
Scholarship of the Konrad-Adenauer Foundation, 2007–2009
Oliver Wyman Vordiplomspreis, University of Mannheim, 2007
Deloitte Award, University of Mannheim, 2007–2009

TEACHING
EXPERIENCE

Purdue University, West Lafayette, IN, USA

Instructor

- Investment Management (Undergraduate), Fall 2025

University of Chicago, Chicago, IL, USA

Instructor

- Investments (MBA), Winter 2015, 2016, 2017, 2018, 2020, 2021, 2022, 2025,
Spring 2019, 2023, 2024

Swedish House of Finance

Instructor

- PhD mini course on Empirical Asset Pricing, June 2021

University of Luxembourg, Luxembourg

Instructor

- PhD mini course on Empirical Asset Pricing, October 2017, May 2019

Technical University of Munich, Munich, Germany

Instructor

- PhD mini course on Empirical Asset Pricing, June 2017

Ludwig Maximilians University, Munich, Germany

Instructor

- PhD mini course on Nominal Rigidities and Finance, September 2015

Goethe University, Frankfurt, Germany

Instructor

- PhD mini course on Nominal Rigidities and Finance, July 2016

Euro Area Business Cycle Network, Frankfurt, Germany

Instructor

- Training school on “Inflation Expectations”, June 2022

University of Hohenheim, Hohenheim, Germany

Instructor

- PhD mini course on “Survey Data in Economics”, September 2022

University of Washington, Seattle, USA

Instructor

- PhD mini course on “Survey Data in Finance”, August 2022

Spanish Economic Association, Valencia, Spain

Instructor

- PhD mini course on “How to collect your own survey data?”, December 2022

Nova SBE, Lisbon, Portugal

Instructor

- PhD mini course on “Survey Data in Finance”, July 2023

Heidelberg University, Heidelberg, Germany

Instructor

- PhD mini course on “Survey Data in Economics”, July 2023

Study Center Gerzensee, Gerzensee, Switzerland

Instructor

- PhD mini course on “Survey Data in Economics and Finance”, June 2024

Washington University, St. Louis, USA

Instructor

- PhD mini course on “Survey Data in Finance and Accounting”, April 2024

Bundesbank and SAFE, Frankfurt a.M., Germany

Instructor

- PhD mini course on “Macro Finance”, August 2024

NON-ACADEMIC
PROFESSIONAL
EXPERIENCE

Rothschild Bank GmbH, Frankfurt a.M., Germany, Debt Advisory, 2008

KPMG Corporate Finance, Frankfurt a.M., Germany, M&A, 2007

Johannes-Anstalten Mosbach, Germany, civilian service, 2004–2005

COMPUTING	MATLAB, L ^A T _E X, SAS, EViews, Gauss, Stata, R
LANGUAGES	English (fluent), German (native)
SELECTED POLICY MENTIONS	<p>The Psychology of Inflation, Anna Breman, <i>Danske Bank</i>, 12/4/2024</p> <p>Communication and Monetary Policy, Christine Lagarde, <i>Distinguished Speakers Seminar</i>, 4/9/2023</p> <p>Comments on “Managing Disinflation”, Loretta J. Mester, <i>US Monetary Policy Forum</i>, 2/24/2023</p> <p>A Steady Anchor in a Stormy Sea, John C. Williams, <i>New York Fed</i>, 11/9/2022</p> <p>Gender Economics, Joachim Nalge, <i>Deutsche Bundesbank</i>, 11/18/2022</p> <p>Gender Economics, Sabine Mauderer, <i>Deutsche Bundesbank</i>, 11/4/2022</p> <p>Steering Toward Sustainable Growth, Mary C. Daly, <i>San Francisco Fed</i>, 4/22/2022</p> <p>Speech by Christine Lagarde, President of the ECB, at “The ECB and Its Watchers XXII” conference, <i>ECB</i>, 3/17/2022</p> <p>Lectio Magistralis by Christine Lagarde, President of the ECB, <i>ECB</i>, 11/29/2021</p> <p>Letter from the ECB President to Mr Gunnar Beck, <i>ECB</i>, 4/23/2021</p> <p>Inflation dynamics during a pandemic, <i>ECB</i>, 4/1/2021</p> <p>Unconventional fiscal and monetary policy at the zero lower bound, <i>ECB</i>, 2/26/2021</p> <p>COVID-19 and monetary policy: Reinforcing prevailing challenges, <i>ECB</i>, 11/24/2020</p> <p>COVID-19: Household Debt During the Pandemic, <i>Congressional Research Service</i>, 10/22/2020</p> <p>The Effects of Pandemic-Related Legislation on Output, <i>Congressional Budget Office</i>, 9/20/2020</p> <p>Opening Remarks At The Webinar On Monetary Policy Tools And Their Impact On The Macroeconomy, <i>Speech by Bank of Finland Governor Rehn</i>, 9/12/2020</p> <p>The imperative for public engagement, <i>Speech by Bank of Canada Governor Macklem</i>, 8/27/2020</p> <p>Perceived inflation and reality: understanding the difference, <i>Speech by Bank of Canada Deputy Governor Macklem</i>, 8/25/2020</p> <p>Cost-Benefit Analysis Executive Summary, <i>Victoria Parliament Australia</i>, 8/20/2020</p> <p>Evaluating the Effects of the Economic Response to COVID-19, <i>The Council of Economic Advisers</i>, 8/01/2020</p> <p>Change and continuity, <i>Bundesbank President Jens Weidmann, Speech delivered at Deutsche Boerse’s New Year’s reception</i>, 2/3/2020</p> <p>Transformation of central banking and monetary policy in Europe, <i>Bank of Finland Governor Olli Rehn, Current Trends on European Politics</i>, 1/30/2020</p>

SELECTED MEDIA
MENTIONS

How the monetary policy strategy review relates to IQ, reggae and throwing Frisbee, *Bank of Finland Board Member Tuomas Vaelimaeki: Monetary economics and reality*, 11/21/2019

Communication, expectations and monetary policy, *Vice-President de Guindos at the ECB policy panel*, 8/27/2019

Tress Memorial Lecture, Silvana Tenreiro, External Member of the Monetary Policy Committee, Bank of England, *Vice-President de Guindos at the ECB policy panel*, 7/10/2019

Surcharges Are Suddenly Everywhere—And Grumpy Americans Are Paying Up, *Wall Street Journal* 4/13/2026

Why Monetary Policy Works Through Supply Chains, Not Just Interest Rates, *Daniels Insight Blog* 1/20/2026

Level-Setting Investors on Investing, Inflation Expectations and Over-Optimism, *Daniels Insight Blog* 11/18/2025

Fed's Deepest Tariff Fear Is a Price Shock That Won't Fade Away, *Bloomberg*, 4/12/2025

Wahrgenommene und tatsaechliche Inflation, *N-TV*, 4/1/2025

Alltag praegt Inflationserwartungen privater Haushalte, *Deutsche Bundesbank*, 3/28/2025

Unhedged: Poor consumer sentiment is still just talk, *Financial Times*, 3/27/2025

Everyone misunderstands Jay Powell, *Financial Times*, 3/25/2025

A New Tool for Predicting Economic Growth, *Chicago Booth Review*, 3/11/2025

Rising Price Expectations Could Prompt Fed Hike, *Market News International*, *Market News International* 2/28/2025

The Mood of the American Consumer is Souring, *Wall Street Journal*, 2/7/2025

High Inflation Sows Debate About New Fed Playbook for Tariffs, *New York Times*, 1/31/2025

Aktien schuetzen doch nicht vor Inflation, *Handelsblatt*, 31/7/2024

Economists are Paying more Attention to our Inflation Fears, *Financial Times*, 7/12/2024

Prices fell in June for the first time since the start of the pandemic, *CNN Business*, 7/11/2024

AI Can Discover Corporate Policy Changes in Earnings Calls, *Chicago Booth Review*, 5/28/2024

Fed's Inflation Battle Hinges on Convincing Americans Price Hikes Are Done, *Bloomberg*, 1/28/2024

Why the concept of 'loss aversion' could help explain Biden's weak economic numbers, *Yahoo Finance* 11/12/2023

Vom Nutzen oekonomischer Experimente, *Frankfurter Allgemeine Zeitung* 11/3/2023

Verbraucher unterschätzen positive Effekte der Inflation, *Frankfurter Allgemeine Zeitung* 11/3/2023

Are women more worried about inflation than men?, *Financial Times* 8/16/2023

ChatGPT Finds Capex Plans in Earnings Calls, *CFO* 8/11/2023

Meet The Crypto ‘Gals’ Of The 2023 Forbes 50 Over 50, *Forbes* 8/1/2023

You’d never play the lottery but are all-in on crypto. What’s the difference?, *MarketWatch* 6/28/2023

The Fed Rate Pause Won’t End Mortgage Misery, *Wall Street Journal* 6/14/2023

Crypto’s Quiet Gains: Ownership Climbs Despite Crash in Prices, *Wall Street Journal* 6/9/2023

How central banks left the West stuck in “a world of second best” 4/22/2023

Life Is So Expensive, People Are Nostalgic for 2021, *Wall Street Journal* 3/16/2023

Cognitive abilities affect consumers’ inflation expectations and consumption plans, *Bank of Finland Blog* 12/13/2022

Will Americans hurt by interest rate “whiplash” ever break free from inflation’s grasp?, *USA Today* 9/30/2022

Fed Pays Too Much Heed to 500 Random Opinions, *Washington Post*, 6/21/2022

Climate Change and Individual Behavior, *BFI* 5/23/2022

Der Milchpreis und die Inflation, *Frankfurter Allgemeine Zeitung* 5/23/2022

What Higher Interest Rates Could Mean for Jobs, *New York Times* 5/19/2022

Are we trusting the Bank?, *City AM* 5/13/2022

Greed or good business? A look at food company profits over the past year, *Minneapolis Star Tribune* 4/9/2022

Ensuring orderly inflation expectations, *Business World* 4/7/2022

Americans Say High Prices Are Hitting the Things They Need to Get By, *The Journalist’s Resource* 3/9/2022

People trust inflation forecasts from the Fed more than traditional news stories about those forecasts, *The Journalist’s Resource* 2/18/2022

<https://www.washingtonpost.com/business/2022/02/13/low-income-high-inflation-inequality/>, *Washington Post*, 13/02/2022

Burritos, inflation and privilege: As food costs rise in Chicago, a social media uproar highlights who really bears the brunt, *Chicago Tribune* 1/25/2022

Inflation hits 7.5% in Midwest; surging consumer prices ‘disastrous’, *Chicago Tribune* 1/19/2022

How Fed policy can narrow racial divides, *Azios*, 1/13/2022

L’inflation doit nous inquieter... mais pas pour les raisons auxquelles vous pensez, *Atlantico*, 1/5/2022

German Consumption-Tax Cut Boosted Spending during Pandemic , *NBER Digest*, 1/1/2022

The Next Year in Politics Could Somehow Be Even Uglier, *The Daily Beast* 12/31/2021

Unemployment down, consumer prices up: Experts paint a picture of the 2022 economy, *Chicago Tribune* 12/11/2021

Eine befristete Mehrwertsteuersenkung als wirksame unkonventionelle Fiskalpolitik, *Oekonomenstimme* 12/11/2021

Money talks: Why banks must learn to communicate with ordinary people , *Business Impact Magazine* 11/17/2021

Internationales Forscherteam: Deutsche Mehrwertsteuer-Senkung während der Corona-Krise hat gewirkt, *Business Insider* 11/2/2021

Mehrwertsteuersenkung viel wichtiger als bislang gedacht, *Frankfurter Allgemeine Zeitung* 11/2/2021

A Temporary VAT Cut as Unconventional Fiscal Policy, *BFI* 10/27/2021

Human Frictions in the Transmission of Economic Policy, *SUERF* 10/1/2021

Wenn die schlauesten Köpfe auswandern, *tagesschau.de* 10/11/2021

The value of racial and gender diversity at the Federal Reserve, *EquitableGrowth*, 9/16/2021

A more diverse Fed may be more trusted, *Chicago Booth Review*, 9/8/2021

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